

**Town of Amherst
Industrial Development Authority
November 6, 2006**

A meeting of the Town of Amherst Industrial Development Authority was called to order by Chairman Bailey on November 6, 2006 at 5:15 PM in the Council Chambers of the Town Hall. IDA attendance was as follows:

P Jacob Bailey, Chairman	P Richard Wydner
P Gary Jennings, Vice Chairman	P Marshall Mays
P Vernon Wood	P Jim Meade
P C. Manly Rucker, III	

The Chair noted that a quorum was present. Town Manager Jack Hobbs was present in his capacity as Secretary to the Authority.

On a motion by Mr. Jennings which was seconded by Mr. Wydner and carried 7-0, the minutes of the October 2, 2006 meeting were approved. Messrs. Bailey, Jennings, Mays, Meade, Rucker, Wood, and Wydner voted in favor of the motion.

The Secretary reported that efforts in support of the CVCC project and hosting site visits by VEDP, Region 2000 and prospective tenants have been the primary activities associated with Brockman Park this past month.

Closed Session - Real Estate

On a motion by Mr. Mays which was seconded by Mr. Wydner and carried 7-0, the Authority agreed to reconvene in closed session. Messrs. Bailey, Jennings, Mays, Meade, Rucker, Wood, and Wydner voted in favor of the motion. The full text of the motion was:

I move that the Authority reconvene in a closed session for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body pursuant to section 2.2-3711 A.3 of the Code of Virginia, (1950), as amended.

Upon reconvening, on a motion by Mr. Rucker which was seconded by Mr. Mays and carried 7-0, the Authority agreed to "certify" the closed session. Messrs. Bailey, Jennings, Mays, Meade, Rucker, Wood, and Wydner voted in favor of the motion via the roll call method. The full text of the motion was:

I move that the Authority certify that to the best of each member's knowledge that (i) only public business matters lawfully exempted from open meeting requirements under Title 2.2, Chapter 37 and 15.2-2907 of the Code of Virginia and (ii) only such public business matters as were identified in the motion by which the closed session was convened were heard, discussed or considered in the session.

There being no further business, the Authority adjourned its meeting at 5:46 PM.

Jacob P. Bailey, Chairman

ATTEST: _____
Secretary